

April 28, 2009

The Not-for-Profit Service Group of Hood & Strong LLP invites you to a seminar that focuses on the implementation of FAS 157 (Fair Value Measurement) for not-for-profit organizations. Have you been to a class and read FAS 157, but still have questions? This seminar will start with base knowledge of 157 and get into details on the following:

- Accounts and transactions affected by FAS 157
- How to differentiate between levels 1, 2 and 3
- What information you will need to obtain and document for your audit
- When is NAV equal to fair value for alternative investments and when is it not
- What to do with investments in inactive markets

Come and learn about these important topics, and share with others what you have learned.

Date: May 14, 2009 **Time:** 8:30 am – 11:30 am

Location: Practising Law Institute (PLI)
685 Market Street, Suite 100
San Francisco, CA 94105

Register: To register for this complimentary seminar, please contact Kristen Glaub at 415.856.3283 or via e-mail kglaub@hoodstrong.com by Monday, May 6, 2009. We will also be hosting a continental breakfast from 8:00-8:30am during the registration period.

Best regards,

Hood & Strong LLP
Not-for-Profit Niche Service Group



FAS 157 Seminar attendees can earn three (3) CPE credits. All sessions are presented live by industry practitioners. The seminar does not require any prerequisite coursework or any advanced preparation. The seminar is intended as an overview and update. Hood & Strong LLP is a registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Website: www.nasba.org

Consultants and

Business Advisors

100 First Street

14th Floor

San Francisco

CA 94105

415.781.0793

fax 415.421.2976

San Francisco

San Jose

Redwood Shores

